

PLANNED AUDIT FEE FOR 2016/17

Report of the: Director of Finance and Resources
Contact: Kathryn Beldon
Urgent Decision?(yes/no) No
If yes, reason urgent decision required: N/A
Annexes/Appendices (attached): Annexe 1 - Planned Audit Fee for 2016/17
Other available papers (not attached): None Stated

REPORT SUMMARY

This report sets out to propose audit fee for 2016/17.

RECOMMENDATION (S)

That the Committee receives and notes the Planned Audit Fee for 2016/17.

Notes

1 Implications for the Council's Key Priorities, Service Plans and Sustainable Community Strategy

1.1 There are no direct implications for the purpose of this report.

2 Background

2.1 Grant Thornton is the Council's independent external auditors appointed by the Audit Commission. The main contacts are Elizabeth Oliver (Engagement Lead), Ade Oyerinde (Engagement Manager) and Ronald Kiwanuka (In Charge Manager).

3 Proposals

3.1 Officers are satisfied that the Audit fee addresses the key changes which need to be noted.

3.2 The Planned Audit Fee for 2016/17 is £54,481 as outlined in Annexe 1.

4 Financial and Manpower Implications

4.1 Main audit fees will be £44,708.

4.2 Grant Certification will be £9,773.

4.3 **Chief Finance Officer's comments:** The audit fees can be contained within the budget agreed for 2016/17.

5 Legal Implications (including implications for matters relating to equality)

5.1 Grant Thornton has confirmed that their work will be prepared in the context of the Statement of Responsibilities of Audit Bodies issued by the Audit Commission.

5.2 **Monitoring Officer's comments:** none for the purpose of this report.

6 Sustainability Policy and Community Safety Implications

6.1 There are no implications for the purpose of this report.

7 Partnerships

7.1 None for the purpose of this report.

8 Risk Assessment

8.1 The Audit of the Council's financial statements comprises a key element of the Council's governance arrangements.

9 Conclusion and Recommendations

9.1 The Committee is asked to note the fee letter as attached in Annexe 1.

WARD(S) AFFECTED: N/A